



FMCG Newsletter

Investment and Exit

Naspers is said to eye fintech deals in \$1 billion India push

14TH March 2019.ET Retail

Naspers Ltd. wants to spend about \$1 billion in India this year as it scours the globe for investments that can replicate its blockbuster bet on China's Tencent Holdings Ltd., a person familiar with the matter said...[more](#)

Agro-processing, manufacturing & ICT offer opportunities for Indian investments in SADC region: Report

19TH March 2019.Economics Times

Trade across the Southern African Development Community (SADC) has grown considerably since the establishment of an FTA in 2008, but there exists immense opportunities for Indian investment in the region...[more](#)

Exclusive: Hunch Ventures, ex-McKinsey head invest in speciality tea firm

12TH March 2019.VCCircle

Venture capital firm Hunch Ventures and a former worldwide head of consulting firm McKinsey & Co., among other individual investors...[more](#)

Fund Raise

Rebel Foods gets ₹ 110 cr on plate

14TH March 2019.ET Retail

Cloud kitchen platform Rebel Foods, formerly known as Faasos, has raised Rs 110 crore in funding from existing investors Sequoia Capital India, Lightbox Ventures and Evolve India as part of its Series-D1 round, regulatory documents sourced from business intelligence platform paper.vc show...[more](#)

Agritech Startup Aibono Raises \$2.5 Mn In Pre-Series A Funding Round

12TH March 2019.INC42

Bengaluru-based agricultural service provider Aibono has raised \$2.5 Mn (INR 17.4 Cr) in Pre-Series A funding round which was led by impact fund Menterra Venture Advisors...[more](#)

Bertelsmann India Leads \$27 Mn Series C Funding In Pune-Based AgroStar

13TH March 2019.INC42

Pune-based agritech startup, AgroStar has raised \$27 Mn (INR 188 Cr) Series C funding led by Bertelsmann India...[more](#)

AI-Powered Robot Maker TartanSense Raises \$2 Mn From Omnivore, Blume

11TH March 2019.INC42

Bengaluru-based, agritech startup, TartanSense has raised \$2 Mn seed funding from food and agriculture-focused fund, Omnivore; Blume Ventures, and BEENEXT...[more](#)

Merger And Acquisitions

Baba Ramdev's Patanjali raises bid value to Rs 4,350 cr to take over Ruchi Soya

13TH March 2019.Economics Times

Baba Ramdev's Patanjali Ayurved has increased its bid value by around Rs 200 crore to Rs 4,350 crore for bankruptcy-bound Ruchi Soya, and the revised offer is likely to be considered by lenders soon...[more](#)

Bajaj Consumer Care promoters sell 6.85% stake for Rs 320 crore

13TH March 2019.ET Retail

Promoter entities of Bajaj Consumer Care have sold 6.85 per cent stake in the FMCG firm for about Rs 320 crore through an open market transaction...[more](#)

Puig Picks Up Stake In Kama Ayurveda

13TH March 2019.Franchise India

Puig, Barcelona-based fashion and fragrance company, has marked its entry into India by picking a minority stake in Kama Ayurveda, India's leading authentic ayurvedic brand of beauty and personal care products...[more](#)

Corporate News

Unilever elevates Nitin Paranjpe as its global chief operating officer

15TH March 2019.Economics Times

Unilever named Nitin Paranjpe global chief operating officer as part of a leadership rejig that also saw the India unit's chairman Sanjiv Mehta being appointed president of South Asia and a member of the Unilever Leadership Executive (ULE). ...[more](#)

Emami Ltd to take its entire portfolio online to focus on e-commerce

19TH March 2019.Economics Times

In its first ever attempt to tap e-commerce, Emami Ltd is going to take its entire portfolio online and will launch online exclusive products. The company has also rejigged its sales function to focus on e-commerce having appointed a new chief for sales and distribution, director Harsha V Agarwal said...[more](#)

Unilever has 3 Indians for the first time in its global leadership team

15th March 2019.Agro & Food Processing

Unilever appoints NitinParanjpe as COO, raises HUL CMD Sanjiv Mehta as President of the company's South Asia operations...[more](#)

Stage set for Fresh Produce India

14th March 2019.Agro & Food Processing

Fresh Produce India returns to Mumbai's Trident Nariman Point Hotel on 24-26 April 2019 with a fresh format designed to make this the most engaging and interactive edition yet...[more](#)

Home & Kitchen

Jubilant FoodWorks adds Hong's Kitchen in India menu

13th March 2019.Live Mint

Jubilant FoodWorks Ltd (JFL), which runs the Domino's Pizza and Dunkin' Donuts restaurant chains in India, on Wednesday announced its foray into fast casual Chinese dining with the launch of Hong's Kitchen restaurant in Gurugram...[more](#)

Food & Beverages

Sunfeast Dark Fantasy and Fresh Menu collaborate for dessert range

12TH March 2019.FNB News

Sunfeast Dark Fantasy, an ITC offering and one of India's leading biscuit brands, is set to enthrall consumers with its range of mouth-watering dessert creations, in collaboration with Bengaluru-based online restaurant Fresh Menu...[more](#)

Fabmart.com, cofounders introduces, AGAIN, disrupting the beverages industry

13th March 2019.Agro & Food Processing

Vaitheswaran K and Sundeep Thakran who launched India's first ecommerce company Fabmart.com, are back with a new venture, AGAIN, with an intent to disrupt the beverages industry...[more](#)

Kalyan F&B, importer of be products in India, showcasing at Aahar 2019

15th March'2019 fbnnews

Kalyan F&B Private Limited, the exclusive importer of be products in India, is displaying its products at the 34th essay of Aahar, the international food and hospitality fair, which is currently underway at New Delhi's Pragati Maidan...[more](#)

D-Alive launches sugar-free thandai for people with diabetes for Holi

20th March'2019 fbnnews

D-Alive has added to the Holi festivities with the launch of organic, sugar-free thandai, designed specifically for people with diabetes...[more](#)

Rich's Gourmet Guide Delhi demonstrates the latest innovations in the Bakery and F&B segment

20th March'2019 fmtmagazine

Rich Graviss, a leading manufacturer of ingredients for Cakes and Desserts recently organized the Delhi chapter of Rich's Gourmet Guide - The Bakers Lounge at Le Meridien...[more](#)

Varun Beverages Launches Rs 550 Crore Facility In Punjab For PepsiCo Products

11th March 2019.Franchise India

Varun Beverages (VBL), PepsiCo India's bottling partner, has launched its Rs 550 crore facility in Pathankot, Punjab. This facility will roll out products from the cola major's beverage portfolio...[more](#)

Consumer Durables

Walmart opens 24th Cash & Carry store in India

13th March 2019.ET Retail

Walmart India, the wholly-owned subsidiary of Walmart Inc., opened its first B2B Cash & Carry store in Karimnagar, Telangana, making it the second in the state of Telangana and the 24th "Best Price Modern Wholesale Store" in the country, the company said in a statement...[more](#)

Here's How This New Range of Air Conditioning Solutions by Mitsubishi Electric is Redefining Comfort and Efficiency

20th March'2019 Economictimes

With summer just around the corner, Air Conditioners are a godsend in every household. India's wide-ranging climatic conditions make it one of the hottest Air Conditioner markets in the world...[more](#)

Apple will hang up on older models, small stores to retain premium edge

15th March'2019 [Economic Times](#)

Apple will stop selling the iPhone 6 and 6 Plus in India and move out of small stores and outlets where sales don't exceed 35 units per month, three senior industry executives said...[more](#)

Companies drop 'triclosan' after US FDA ban

16th March'2019 [Economic Times](#)

Consumer product companies in India are phasing out the controversial anti-bacterial 'triclosan' from soap and toothpaste products. The US FDA had banned triclosan from consumer anti-bacterial soaps and body washes a couple of years ago...[more](#)

Joint Venture

Himalayan Creamery ties up with dairy tech startup Mr Milkman

20th March 2019. [ET Retail](#)

Dairy farm Himalayan Creamery Wednesday announced partnership with tech startup Mr Milkman for the launch of a co-branded application for milk subscription and delivery...[more](#)

Fashion

Fast-fashion retailers like Zara and H&M have a new threat: the \$24 billion used clothes market

19th March'2019 [CNBC](#)

Apparel retailers such as Zara and H&M dominate the world of fast fashion, with Zara owner Inditex making 3.44 billion euros (\$3.9 billion) in profit in 2018...[more](#)

High-end fashion trumps jewellery spending in 2018

19th March'2019 [Economic Times](#)

Affluent Indians' spending on high-end fashion and electronics has grown, and even surpassed jewellery spends, finds a report...[more](#)

Titan ties up with American watchmaker FTS

13th March'2019 [Economic Times](#)

Titan Company Tuesday said it has entered into an alliance with FTS USA LLC to assist in setting up an assembly unit of the American watchmaker...[more](#)

FMCG

Future Retail to spend Rs 200 crore for new Big Bazaar outlets in east

9th March 2019. [ET Retail](#)

Future Retail would spend Rs 150-200 crore a year for expansion of Big Bazaar stores in the eastern region, a company official said Saturday...[more](#)

Matrix, Sauce VC back & Me with \$1 million round

12th March'2019 [Economic Times](#)

Matrix partners and Sauce VC have teamed up to invest \$1 million (about Rs 7 crore) in & Me, a food and beverage brand founded by Stanford business school alumnus Ankur Goyal...[more](#)

Best Regards



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